

NET REVENUE BUDGET 2014/15

	£' 000	£' 000
Base Budget 2013-14	337,466	
Adjustment for PFI Schemes	(7,308)	
Adjustment for Council Tax Reduction Scheme Grant	(1,231)	
Revised Base Budget 2013-14		328,927
Transfers In 2014-15		
Council Tax Reduction Scheme Administration Subsidy	328	
Private Finance Initiative	7,308	
		7,636
Whole Authority Cost Pressures		
Pay excluding Teachers and other School staff @ 1% (Pay awards for Schools are provided within the cash pledge)	1,113	
Living wage	164	
Non pay inflation 1.5% (net of 1.5% fess & charges increases)	1,466	
WHQS - Capital Charges	792	
Supported Borrowing (Capital Financing)	270	
Local Government Borrowing Initiative - Highways	194	
Other Passported Grants to be supported by the Council	1,696	
		5,695
Service Pressures/Additional Funding		
Council Tax Reduction Scheme (CTRS) additional liability	533	
Annual Landfill Tax increases	240	
Meeting the Schools Pledge (see Appendix 2a)	935	
Social Services Demographics	1,000	
Other Service Pressures	425	
Welfare Reform – implementation costs	100	
		3,233
Savings in advance RCCO		186
Savings achieved in advance for 2014/15		(122)
Savings Proposals – 2014/15		
Education and Lifelong Learning	(1,202)	
Social Services	(2,062)	
Environmental Services	(2,662)	
Corporate Services	(2,240)	
Insurance	(400)	

HRA Savings Impacting on General Fund	(1,338)	
Whole Authority less Council Tax Surplus treated as use of reserve.	(3,619)	
		(13,523)
Total in year movement		3,105
Proposed Expenditure		332,032
Funding - Final Settlement		
WG Support		(272,584)
Council tax (3.90%)		(56,343)
Use of Outcome Agreement Grant		(1,905)
Use of Balances : Council Tax Surplus		(1,200)
Total Funding		(332,032)